

## Michael Ford - Overview of Car Wash Loan Specialist

Michael Ford a.k.a. "The Car Wash Loan Specialist" - Managing Member of Coast Commercial Credit, LLC, has been helping car wash operators finance car wash projects for over 20 years. His firm, Coast Commercial Credit, is an active member of the International Carwash Association as well as the Western Carwash Association. Most recently, Coast was asked by the International Carwash Association to speak at the 2010 Car Care World Exposition on the subject of "Financing in the New Economy". The primary purpose of the presentation was to help car wash operators understand that LOANS ARE AVAILABLE in the current economy and HOW TO OBTAIN FINANCING.

During this most recent recession, Coast Commercial Credit has continued to finance New Construction, Acquisitions, Equipment Upgrades and Refinance Existing Debt. Coast offers Small Business Administration (SBA) Loans, Equipment Loans and Leases, and loans backed by the United States Department of Agriculture's (USDA) Business & Industry Loan Program.

The typical structure for real estate backed car wash transactions include 80% financing with terms of up to 25 years under the SBA loan program and up to 30 years under the USDA loan program. Operators can even obtain financing up to 90% of the total project cost when the seller is willing to carry back.

For more information on "The Car Wash Loan Specialist" contact:

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