

From: JRMuellerleile [sitepro1@ca.rr.com]
Sent: Monday, January 31, 2011 9:34 AM
To: 'ECW - Jack Muellerleile Clients '
Subject: FW from Jack: Car Wash Lending Update

Valued Clients:

Scroll down to see an update on carwash lending.

J. R. / Jack Muellerleile
Consultant, Investor – ECHO SOURCES INC
Broker Officer – VINCENT JAMES LTD
Corporation R. E. Lic # 01355056
500 Newport Center Drive
Suite 800
Newport Beach, CA 92660
V. 714.220.1806
F. 714.826.1143
E. jrm@4VQP.com
W. www.4VQP.com

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From: coastcc@aol.com [<mailto:coastcc@aol.com>]
Sent: Monday, January 31, 2011 9:18 AM
To: aldrige@CoastCC.com; MarkA@coastcc.com
Subject: Car Wash Lending Update



Car Wash Lending Update

Small Business Credit on the Rebound!

Through the recession, car wash operators have struggled to find the capital that they need to grow and maintain business. But as 2010 drew to a close, car wash owners started seeing their access to capital improve. More and more operators turned to specialized lenders, like Coast Commercial Credit, to assist with financing.

Not only have the number of car wash loans being approved increased but the volume of new car wash projects has also increased with the turn of the New Year. We here at Coast Commercial Credit have experienced a strong growth in both new construction, acquisition, remodel and refinance activity.

Did you hear about the new SBA loan limits?

The Small Business Administration has increased the loan limits for both the SBA 7(a) loan program and the SBA 504 loan program. The new loan limits allow car wash operators to finance more New Construction, Equipment, Acquisitions and the Refinance of Existing Debt.

SBA 7(a) loans can now go up to \$5,000,000
SBA 504 loans can go up to over \$13,000,000

What's going on with my taxes?

Doing your taxes stink, right? Not fun at all! But take note as you get prepared for your 2010 taxes and plan ahead for 2011. The Super-Charged Section 179 tax break may be just what you need. This tax break allows car wash operators to write off the full amount of qualifying equipment purchases made in 2010 and 2011 up to \$500,000!

Looking for a Car Wash Investment?

We have a customer in the Houston, Texas area that is looking for a partner on a new Express Exterior Car Wash Project. Please contact Michael Ford if you would like more information.

For more information, contact one of the Car Wash Finance Specialists at Coast Commercial Credit:

Michael Ford

1-800-400-0365

MikeF@CoastCC.com