



Car Wash Lending Update

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Ramping Up For Success!

With the 2011-2012 peak wash season just around the corner, many car wash operators are getting prepared for what everyone hopes to be a strong year.

Many operators are making final preparations for the wash season. One area

of focus that we have seen has been in the repair or replacement of worn equipment. With years of deferred maintenance, many operators have made

the decision to take care of those equipment issues that may come back to haunt them before the season starts. Some operators are replacing old conveyors or upgrading other worn out equipment to eliminate down time. Some are adding small pieces of equipment like tire shiners or triple foam to

help increase revenue per car or adding blowers to reduce labor. Whatever the need, now is the time to Ramp Up For Success!

Buy Equipment and Save on Taxes!

Don't forget that you can still take advantage of the Section 179 Tax Deductions!

If you purchase equipment and put it into service by December 31, 2011, you

can deduct up to \$500,000 on your 2011 taxes under Section 179.

What is the Section 179 Deduction??

Essentially, Section 179 of the IRS tax code allows businesses to deduct the full purchase price of qualifying equipment purchased (or leased) during the tax year. That means that if you buy a piece of qualifying equipment for your car wash, you may be able to DEDUCT the FULL PURCHASE PRICE from your gross income.

It's all About the Cash Flow!!

Forward thinking car wash operators are always looking for ways to increase cash flow. One way to increase cash flow without selling one more wash or increasing prices is by refinancing to a longer term and/or a lower rate. Refinancing with an SBA Loan can increase your cash flow by amortizing your loan over a longer term (up to 25 years).

Financing New Construction:

Contrary to popular belief, new car wash construction financing is available. Coast Commercial Credit is currently in the process of financing a number of new construction projects for both new and experienced operators.

So, please don't hesitate to call one of the Car Wash Finance Specialist at Coast to find out more about the programs available for you.

Mike Levin

1-877-454-9399
MikeL@CoastCC.com

Michael Ford
1-800-400-0365
MikeF@CoastCC.com

Todd Aldridge

1-866-575-5885
Aldridge@CoastCC.com

Mark Azbill

1-888-428-0995
MarkA@CoastCC.com